

Here is your new commission schedule.

These new rates will be implemented at Clearing Conversion.

All prices shown in U.S. dollars. Fees charged may vary by program, location or arrangements. Fees are subject to change upon 30 days notice to you. TD AMERITRADE charges a sales fee on certain sell transactions. The sales fee is assessed at a rate consistent with Section 31 of the Securities and Exchange Act of 1934.

Stocks

Market and Limit Orders

Online

	<i>Price</i>
Clients with a household value of \$500,000 or more, OR , who receive electronic statements and confirms	\$9.99
Clients with a household value of less than \$500,000 AND receive paper statements and confirms	For stocks \$1 per share or over: \$16.99 per trade up to 1,000 shares; \$16.99 + \$0.01 per share for each share above 1,000 For stocks less than \$1 per share: \$16.99

Offline

	<i>Price</i>
Broker-Assisted	\$0.01 per share with \$45.00 minimum

Orders executed in multiple lots on the same day are charged a single commission. Orders partially executed over multiple trading days are subject to a separate commission charge for each trading day.

Mutual Funds

Transaction Fee Funds

Online

	<i>Price</i>
Clients with a household value of \$500,000 or more, OR , who receive electronic statements and confirms	\$24.00
Clients with a household value of less than \$500,000 AND receive paper statements and confirms	\$31.00

Offline

	<i>Price</i>
Broker-Assisted	\$45.00

No-Transaction-Fee (NTF) Funds

	<i>Price</i>
Online and Offline	No Commission

Load Funds

	<i>Price</i>
Online and Offline	See Prospectus for fees imposed by fund company

Funds held less than 90 days may be subject to a Short-Term Redemption Fee of 0.60% of the trade (the fee carries a \$39 minimum and a \$199 maximum). This fee is in addition to any applicable transaction fees or fees addressed in the fund's prospectus.

TD AMERITRADE receives remuneration from fund companies participating in its no-load, no-transaction-fee program for record-keeping and shareholder services, and other administrative services. The amount of remuneration for these services is based in part on the amount of investments in such funds by TD AMERITRADE clients. No-transaction-fee funds have other fees and expenses that apply to a continued investment in the fund and are described in the prospectus.



Options

Market and Limit Orders

	Price
Online	\$9.99 + \$0.75 per contract
Offline	\$45.00 + \$0.75 per contract

Note: Option exercises and assignments will incur a \$19.99 commission.

Options involve risks and are not suitable for all investors.

For complex options orders, there will be one base rate plus the per contract fees.

Fixed Income

Online and Offline	Transactions are done on a principal basis. There will be a markup (on a purchase) or a markdown (on a sale) on each transaction, which will be included in the price and yield quoted on the bond.
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Margin Rates

Dollar Range

Above/Below Base Rate (BR)*

Above \$999,999	BR - 1.50%
\$250,000-\$999,999	BR - 0.75%
\$100,000-\$249,999	BR - 0.50%
\$50,000-\$99,999	BR - 0.25%
\$25,000-\$49,999	BR + 0.75%
\$10,000-\$24,999	BR + 1.00%
Under \$10,000	BR + 1.25%

*As of July 1, 2006, the current base rate is 9.75%.

When setting the base rate, TD AMERITRADE considers indicators including, but not limited to, commercially recognized interest rates, industry conditions relating to the extension of credit, the availability of liquidity in the marketplace, the competitive marketplace and general market conditions.